



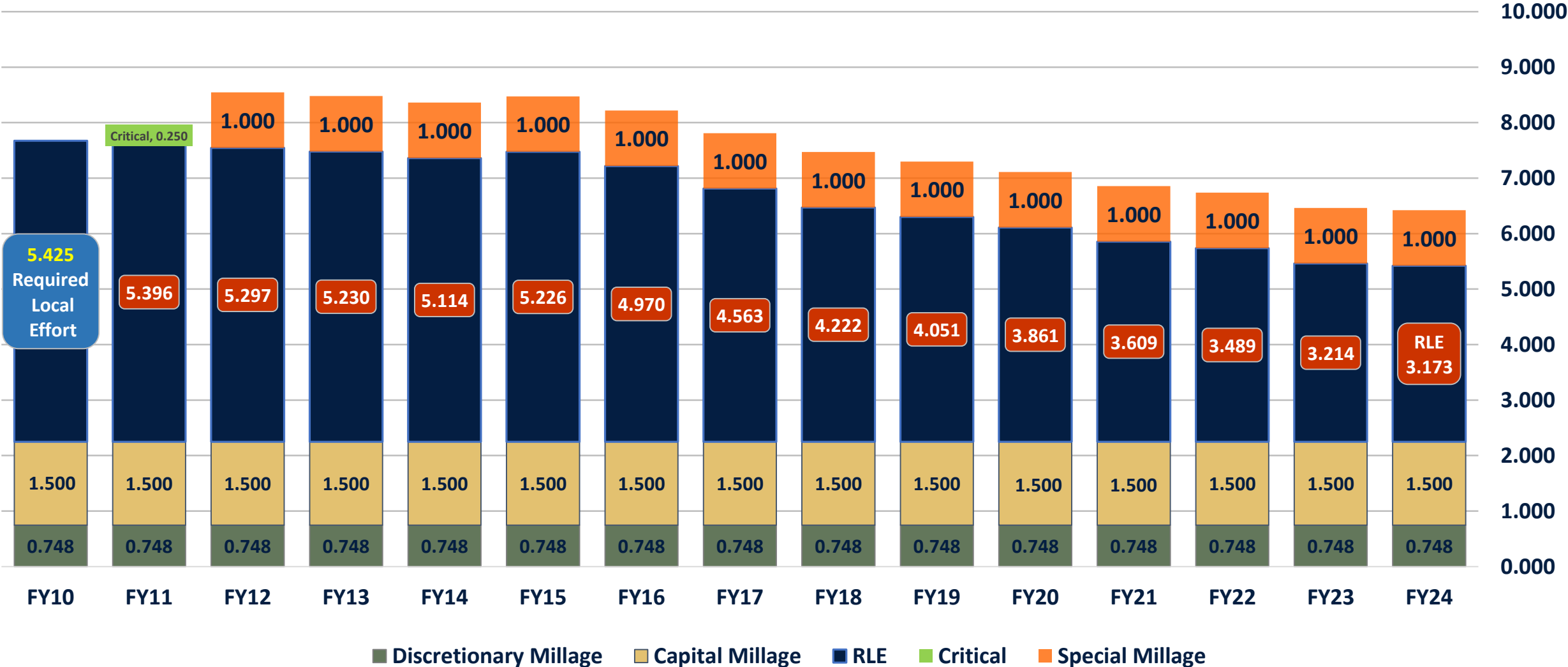
Public Hearing FY 2024 Final Budget

Doreen Concolino
Chief Financial Officer
September 12, 2023

Millage Rate Comparison

Description	2022-23	2023-24	Change
Required Local Effort	3.214	3.173	(0.041)
Discretionary	0.748	0.748	-
Additional Voted Millage	1.000	1.000	-
Subtotal Operating	4.962	4.921	(0.041)
Capital Projects	1.500	1.500	-
Total Millage	6.462	6.421	(0.041)

Millage Rates



Homeowner Impact

Description	Values	Taxes
Home Just Value Prior Year*	\$ 310,922	
Less Homestead Exemption	\$ 25,000	
Taxable Value Prior Year	\$ 285,922	
Taxes Paid Prior Year		\$ 1,848
Home Just Value Current Year	\$ 319,500	
Less Homestead Exemption	\$ 25,000	
Taxable Value Current Year	\$ 294,500	
Taxes Proposed Current Year		\$ 1,891
Net Change in Taxes		\$ 43
*with Save Our Homes		

Commercial Owner Impact

Description	Values	Taxes
Property Just Value Prior Year	\$ 906,454	
Less Homestead Exemption	\$ -	
Taxable Value Prior Year	\$ 906,454	
Taxes Paid Prior Year		\$ 5,858
Property Just Value Current Year	\$ 1,000,000	
Less Homestead Exemption	\$ -	
Taxable Value Current Year	\$ 1,000,000	
Taxes Proposed Current Year		\$ 6,421
Net Change in Taxes		\$ 563

Proposed Annual Budget 2023-24



Timeline of Budget Process

- Community input and legislative priorities – Fall
- Governor’s Budget – January
- Office of Economic and Demographic Research (EDR) Forecast – January
- Legislative Session – March through May
- Initial school allocations – March
- Board work session – June
- Proposed millage and budget advertised – July 27
- Public hearing on Tentative Budget– August 1
- Public hearing on Adopted Budget – September 12



Budget Summary

- Increase compensation
- Increase dollars for safety and mental health
- Funding for traditional, charter and scholarship students
- Infusion of ESSER funding
- Maintain focus on district's strategic plan



Summary of Five Funds

Fund	2022-23	2023-24	Difference
General	2,464,570,651	2,723,984,930	259,414,279
Debt Service	238,173,675	242,796,524	4,622,849
Capital Projects	2,596,615,714	3,097,205,514	500,589,800
Special Revenue*	285,694,898	325,285,696	39,590,798
Internal Service	385,173,621	359,479,829	(25,693,792)
Totals	5,970,228,559	6,748,752,493	778,523,934

*Food Service, Extended Day and School Internal Accounts.
Other grant awards to be amended into budget as approved.

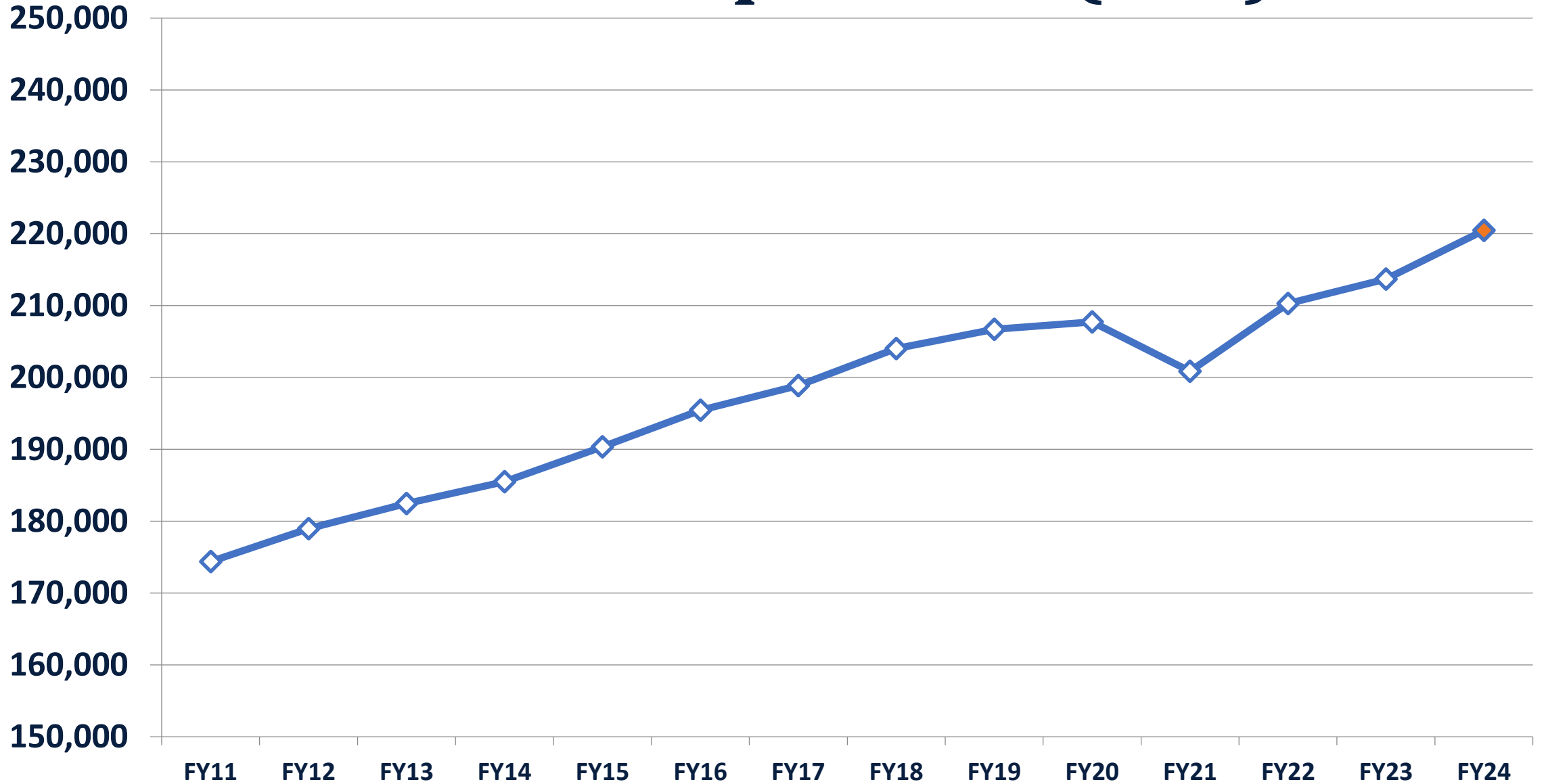
General Fund



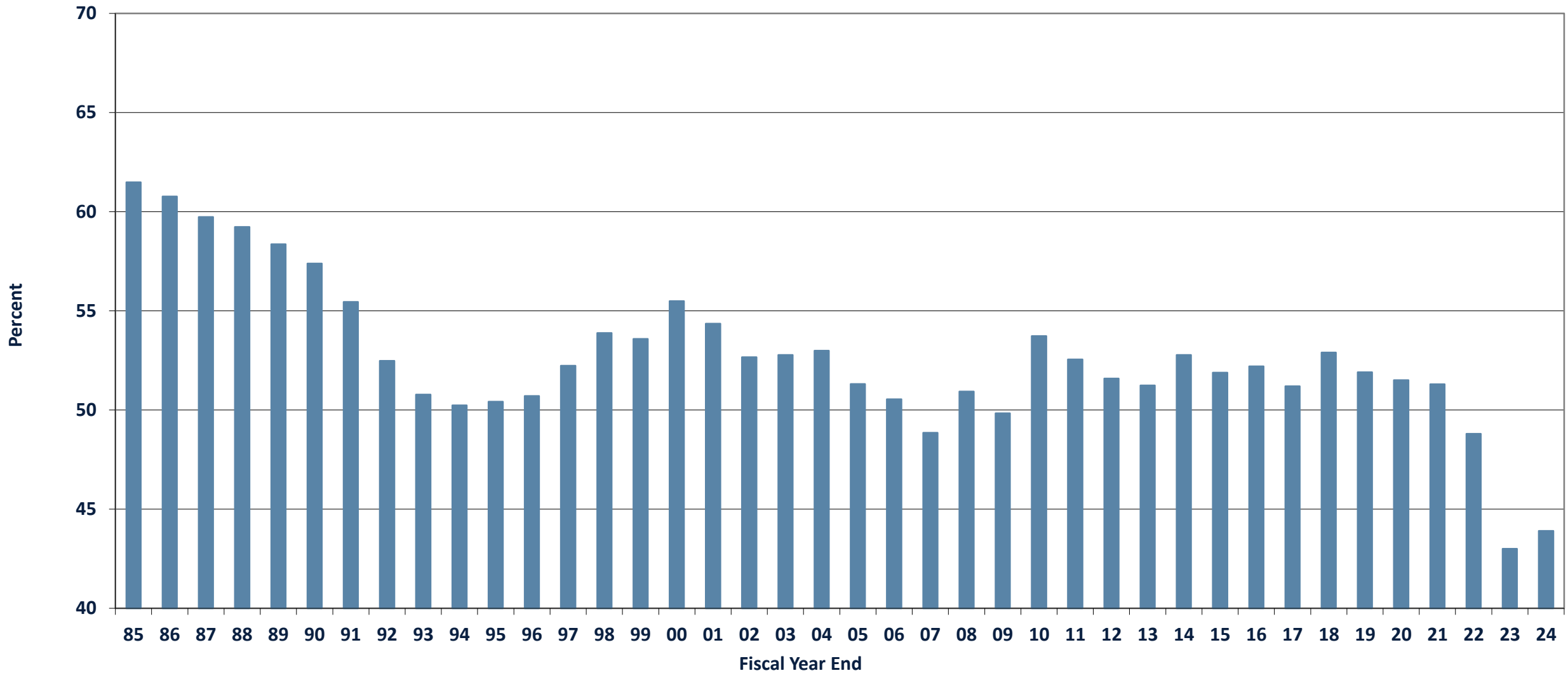
Estimated Revenue



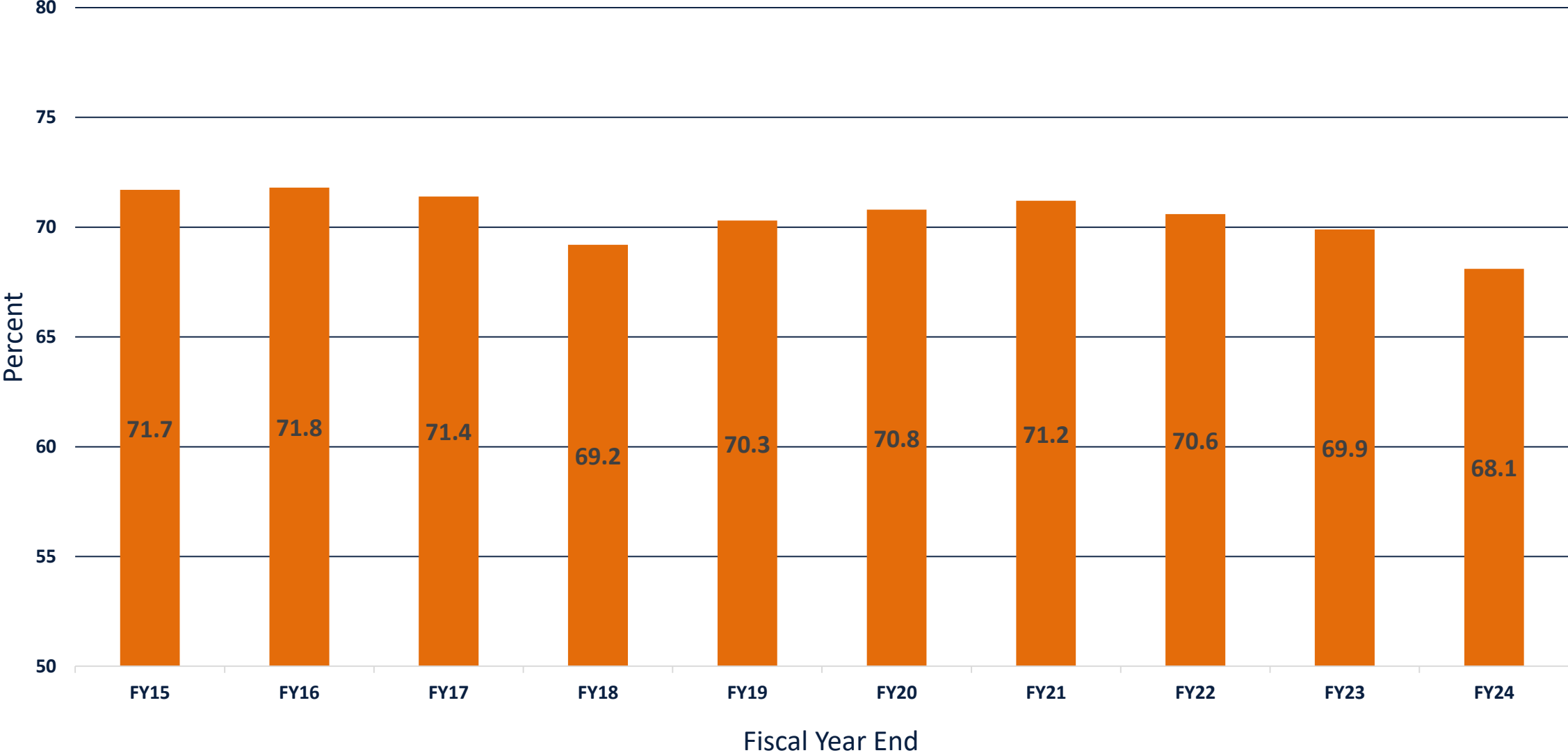
Full Time Equivalent (FTE)



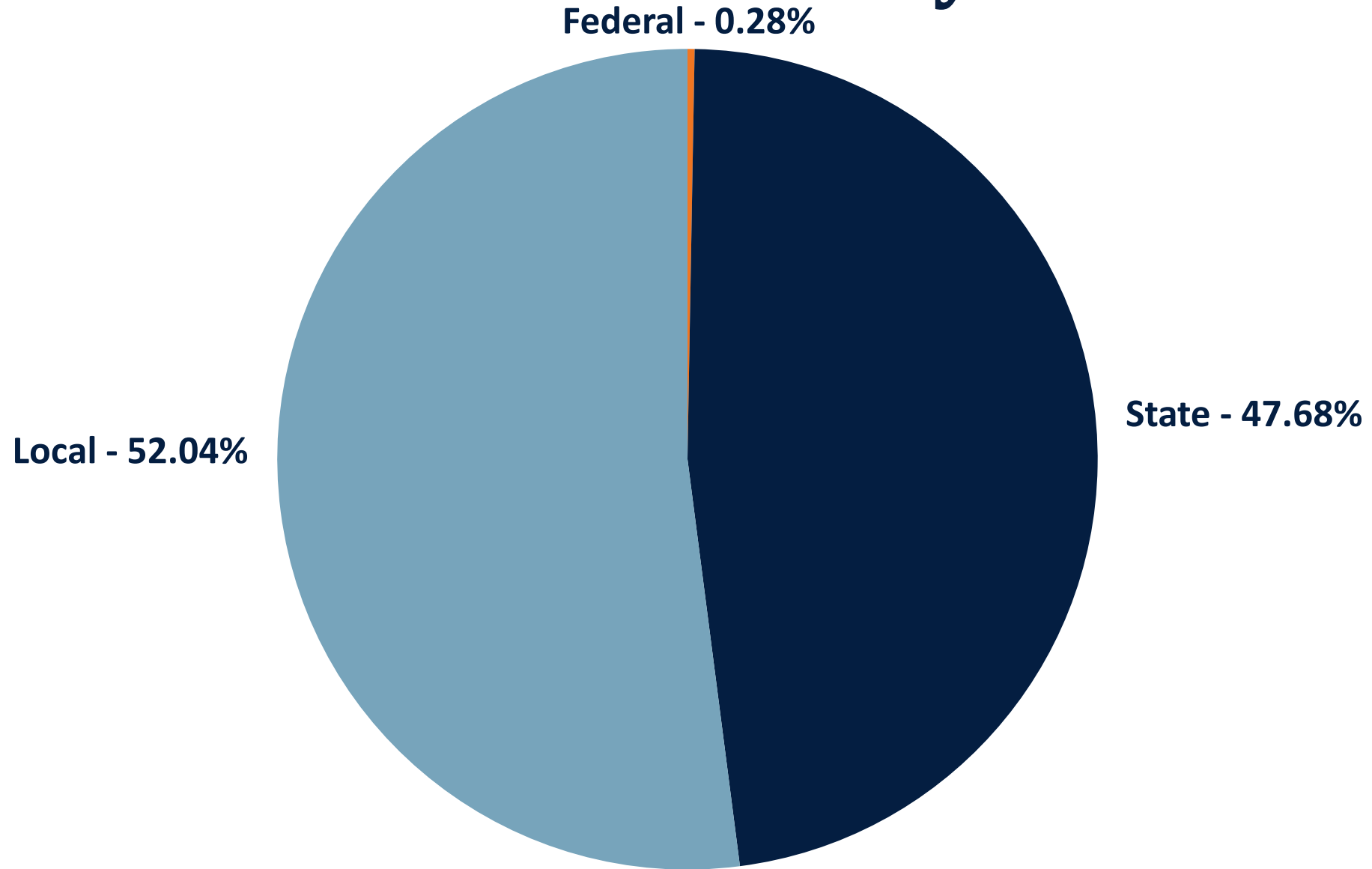
Percentage of State General Revenue Going to Education



Percentage of General Revenue to Public Schools



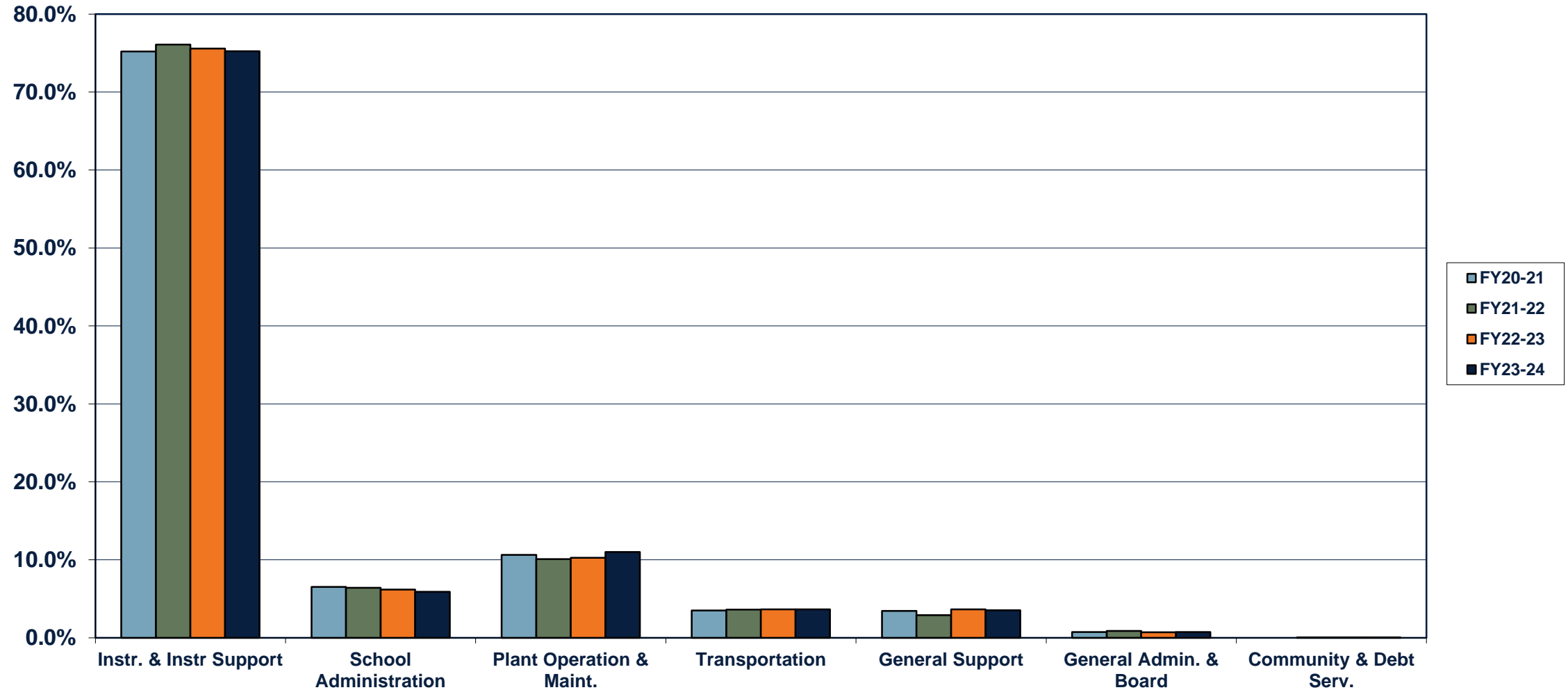
Estimated Revenues by Source



Appropriations



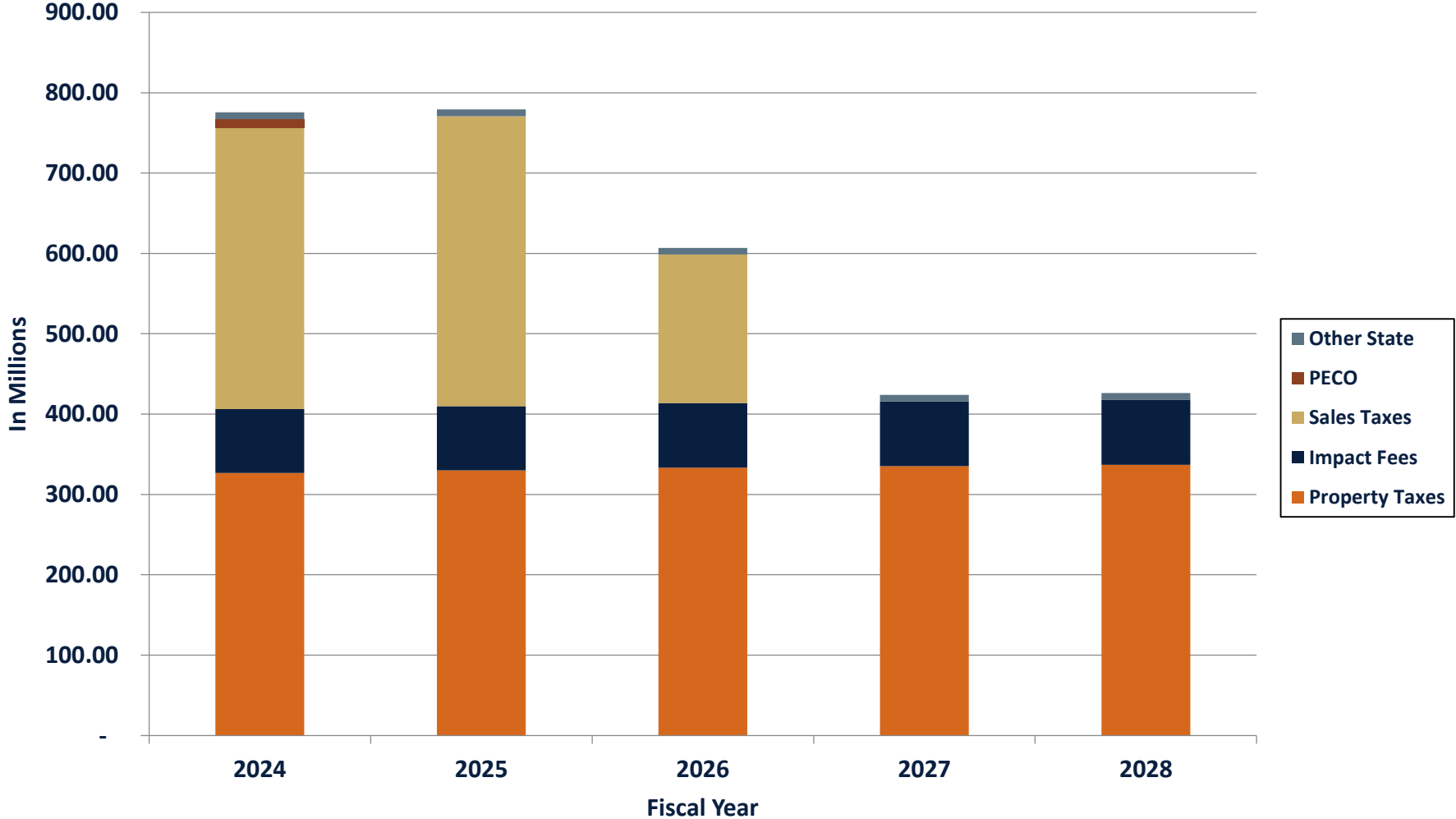
General Fund Budgeted Appropriations by Function



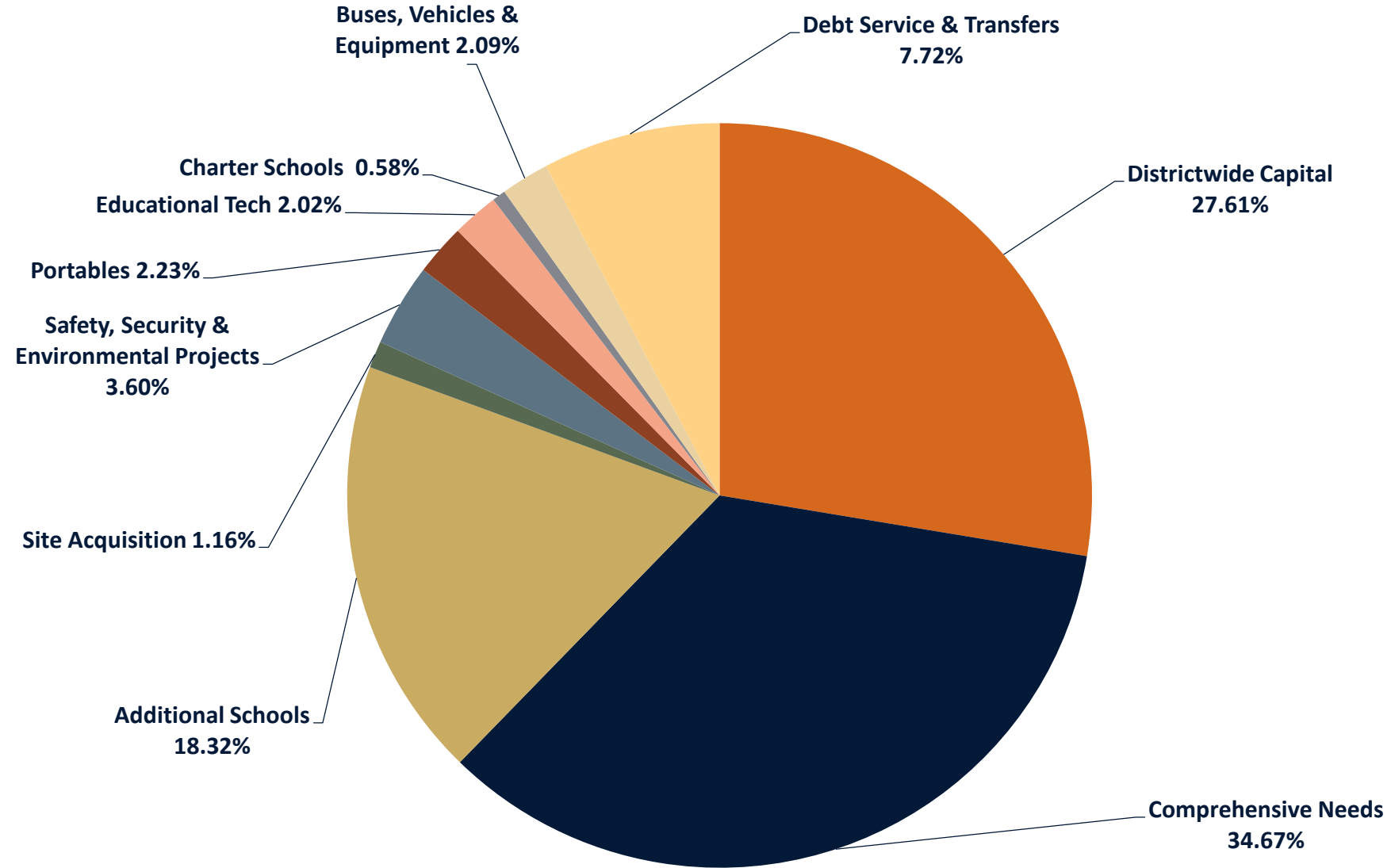
Capital Projects Fund



Budgeted Capital Revenues by Source



Capital Projects Use of Funds (Excluding Reserves)



Adopted Capital Plan

- Security enhancement projects
- New relief schools
- Capacity enhancement projects
- Pre-2003 sales tax school projects
- Repurposing schools
- Capital renewal projects



Five-Year New School Openings

- 2023 Water Spring MS
- 2024 47-E-W-4
- 2024 129-M-SE-2
- 2024 50-H-SE-2
- 2025 97-E-SE-2
- 2025 130-E-SE-2
- 2026 126-E-W-4
- 2027 105-E-SW-4



FY2024 Comprehensive Projects Construction

- Winter Park HS
- Lakeview MS
- Howard MS
- Three Points ES



FY2024 Comprehensive Projects Design

- Colonial HS
- Ocoee HS
- Chain of Lakes MS
- Lawton Chiles ES
- Northlake Park ES
- Avalon ES
- Camelot ES
- Citrus ES
- Endeavor ES



Other FY2024 Recommended Appropriations

- Sunshades - \$15.0m
- Vape detectors - \$8.1m
- School bus replacement - \$35.7m
- White fleet replacement - \$9.4m
- Portable moves and leasing - \$48.1m
- Charter school capital funding - \$12.5m
- Digital technology replacement - \$39.5m



Debt Service Fund



Special Revenue Fund



Special Revenue Fund

- Total budget – \$325,285,696
- Accounts for the district's Food Service Program and Special Revenue Other Funds

Other Federal Grants will be amended into the budget as approved



Special Revenue Fund

Food Service Program

- Budget – \$247,542,965
- Food Service Program is a self-supporting operation
- Funding is primarily from Federal reimbursement and USDA commodities, as well as local sales
- Community Eligibility Provision (CEP)

Other Federal Grants will be amended into the budget as approved



Special Revenue Fund

Special Revenue Other

- Budget – \$77,742,731
- School Internal Accounts and Extended Day Programs
- Revenues are restricted or committed for specific purposes
- Funding is primarily from monies collected or user fees



Internal Service Fund



Their Success. Our
Your Support. Their
Our Promise. Your
Their Success. Our
Your Support. Their
Our Promise. Your
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Internal Service Fund

Property Casualty Fund

- Budget – \$61,844,001
- Property, Liability and Worker’s Comp Claims
- Funded through charges to other budgets

Printing Services

- Budget – \$6,216,490
- Funded through charge-backs to departments and schools



Superintendent's Comments Questions and Discussion

